

Alaska Association of REALTORS®
Industry Issues Committee
Thursday, December 18, 2008

10:00 am

The meeting was called to order at 10:00 am by Industry Issues Key Work Group Chairman Dave Somers.

Present: Dave Somers Eva Loken Perry Underwood
 Glenda Feeken Denny Wood Chris Story
 Janice Strong Paddy Coan Ruth Blackwell
 Wendy Chamberlain

 Art Clark Don McKenzie Casey Steinau
 Errol Champion PeggyAnn McConnochie

Wendy Chamberlain Update – Wendy reported that the Governor’s administration priced oil at a high rate and thinks the Legislator will do the same. She indicated that a bond package could be a possibly. The two issues for the session are affordable health care and changing the state employee benefits and retirement.

Eminent Domain – The Committee agreed to introduce the eminent domain on second properties legislation in 2009. Representative Craig Johnson agreed to be the sponsor.

New Legislation to Consider – The Committee agreed to address the frivolous lawsuit issue again and develop a coalition with other groups who might have an interest in passing this type of legislation. Perry Underwood will try to find our how Colorado achieved passing similar legislation.

AREC Liaison – Dave Somers thanked PeggyAnn McConnochie for agreeing to serve as the Alaska Real Estate Commission Liaison for the Association.

Alaska Real Estate Commission Report - Dave Somers reported on the statute changes the AREC is currently addressing.

The committee agreed to add licensee to AS08.88.071(a)(10).

The committee is in support of payments to licensee legal entity, but the legal entity should not be writing contracts or listed as the selling or listing licensee.

E & O Insurance – The committee agreed to review the proposed regulations once they are drafted.

Adjournment – The meeting was adjourned at 11:10 am.

